Key Information Document

Share class F-Temp-Acc-CHF-H (LU2737750302)

Tikehau Fund

Tikehau European Sovereignty Fund

Objective

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Tikehau European Sovereignty Fund - Share F-Temp-Acc-CHF-H (the "Sub-Fund")
PRIIP initiator	Tikehau Investment Management SAS (the "Management Company"), a French Management Company authorised by the Autorité des marchés financiers under number GP-07000006, belonging to the Tikehau Capital group.
Contact	For more detailed information about Sub-Fund, call +33 (0)1 53 59 05 00 or consult our website www.tikehaucapital.com.
ISIN Code	LU2737750302
Competent authority	The Commission de Surveillance du Secteur Financier (CSSF)
Date of production of the KID	10 August 2026

What is this product?

Type

This product is a sub-fund of Tikehau Fund, a company organized as a variable capital investment company (société d'investissement à capital variable or "SICAV") under Part I of the Investment Fund Law. The prospectus and periodic reports are prepared for the entire SICAV. The assets and liabilities of the various sub-funds are segregated. In addition, any shareholder has the right to exchange their shares in the Sub-fund for shares of other sub-funds of the SICAV subject to the conditions outlined in the SICAV's prospectus.

Term and termination (by the initiator)

The SICAV was created for an indefinite term pursuant to its prospectus (the "**Prospectus**"). The Sub-Fund may be dissolved early at the initiative of the SICAV's board of directors. The terms for dissolving the Sub-Fund are described in more detail in the SICAV's articles of association and the prospectus. The recommended holding period is detailed in the section titled "How long should I hold it and can I take money out early?".

Objectives

The investment objective of the Sub-Fund is to outperform the European equity market over the long term (more than five (5) years) by investing in equities of issuers that benefit or contribute to European sovereignty. Investors' attention is drawn to the fact that the Sub-Fund is an active UCITS, not managed in reference to a benchmark index. For the avoidance of doubt, the Sub-Fund's performance may be measured against the MSCI Europe ex UK Net Total Return EUR Index for performance comparison purposes only.

The Sub-Fund seeks to achieve its investment objective by selecting on a discretionary basis equities of issuers which the Management Company considers as actors of economic sectors linked to European sovereignty. European sovereignty is understood as encompassing sectors which are deemed to limit dependence of the European economy over foreign countries, implying more autonomy, resilience and thus promoting internal investment and development, including but not limited to (i) industrial autonomy, (ii) healthcare autonomy, (iii) defence, (iv) technological and digital competitiveness and (v) critical infrastructures. The above list of sectors is not exhaustive or restrictive. The Sub-Fund has no obligation to invest in each of the aforementioned sectors and may, at any time, concentrate its investments in one or more specific sectors, depending on market opportunities and the management team's analysis. As a result, the effective allocation of investments across the various sectors may vary significantly over the life of the Sub-Fund, with no minimum or maximum allocation guaranteed for each sector. The Sub-Fund invests in equities from all economic sectors and all capitalizations. The Sub-Fund is eligible for the French PEA and therefore, at least 75% of the Sub-Fund's net assets are invested directly or indirectly in shares and similar securities of issuers with their registered office in a member state of the European Union – or in another state party to the European Economic Area (EEA) agreement – in accordance with the provisions of article L.221-31 of the French Monetary and Financial Code belonging to the categories of large, medium and small capitalisations and to the sectors related to the theme. Securities held by the Sub-Fund can be denominated in all currencies. The Sub-Fund may use financial derivative instruments for the purpose of hedging currency risk or gaining exposure to the main world currencies.The Sub-Fund may to a limited extent (not more than 25% of its net assets) invest directly or indirectly in shares and similar securities of (i) issuers having their registered office outside of the European Union or the EEA, provided that their services contribute to the European sovereignty, or (ii) European companies listed on a regulated market outside the European Union or the EEA making a contribution to a sovereign Europe, both including emerging markets to the extent of 15% maximum of its net assets.Due to its investment objective, the Sub-Fund may induce sectorial biases. It is therefore likely to show performance significantly deviating from those of a European equity market index, even over relatively long periods of time.

Minimum initial subscription amount : 100 CHF

This unit class denominated in a currency other than the base currency of the Fund's portfolio is hedged against the CHF/EUR exchange rate risk in order to limit the effect of changes in the currency of the unit (CHF) compared with the base currency of the Fund (EUR), subject however to a residual exchange rate risk.

Allocation of distributable income : Accumulation of income

Intended retail investors : All investors investing via (i) an intermediary providing a management mandate service or an Independent Advice service, as defined by the European regulation set forth in MiFID, and/or (ii) non-independent or restricted advisors who have agreed not to receive retrocessions or are not authorized to receive retrocessions in accordance with the requirements imposed by the local regulators; and/or (iii) the Management Company, having the knowledge and the experience required to understand the characteristics and risks of the investment, seeking returns over an investment horizon of at least 5 years and able to bear a total loss of the capital invested.

Name of custodian : CACEIS Bank, Succursale luxembourgeoise - 5, allée Scheffer L-2520, Luxembourg, Grand-Duché de Luxembourg

Calculation frequency of the Net Asset Value and redemption requests : The Net Asset Value is calculated every day (D) and is available on the Management Company's website under J+1. Subscription and redemption requests may be sent at any time and are centralised 1 Business Day before the Net Asset Value Date (D-1) until 16:00 (CET) from the Custodian. They are executed based on the Net Asset Value for the current day and settled and delivered no later than D+2.

The board of directors of the SICAV may implement a swing pricing mechanism to adjust subscription and redemption values. Please refer to the following section of the Prospectus for more information about this mechanism: "7 Net Asset Value".

The board of directors of the SICAV may implement a gate mechanism to temporarily postpone redemptions if one or more investors request the redemption of more than 10% of the Sub-Fund's outstanding Net Asset Value. Please refer to the following section of the Prospectus for more information about this mechanism: “9 Redemption Shares”.
In accordance with the applicable regulations, the prospectus of the SICAV, the latest annual and interim reports as well as the remuneration policy shall be sent free of charge to investors, on request addressed to Tikehau Investment Management - 32 rue de Monceau - 75008 Paris / Tel.: +33 (0)1 53 59 05 00 / E-mail: Client-Service@tikehaucapital.com

What are the risks and what could I get in return ?

Summary risk indicator :

1	2	3	**4**	5	6	7



The risk indicator assumes you keep the product for 5 years depending on the recommended holding period. The actual risk may be very different if you choose to exit before recommended holding period and you may get back less in return.

Recommended holding period: **5 years**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium category of risk. This rates the potential losses from future performance at medium, and if poor market conditions possible impact our capacity to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment. For more information on these risks, please refer to the prospectus.
The following risks borne by the Sub-Fund and not taken into account in the indicator may have a negative impact on the Sub-Fund’s Net Asset Value: Equity risk; Risk of loss of capital; Sustainability risk; Liquidity risk; Counterparty risk.
For a description of all the risks, please refer to the prospectus of the Sub-Fund. The materialisation of one of these risks could lead to a drop in the Net Asset Value of Sub-Fund.
Beware of exchange rate risk: you will receive payments in a different currency, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not taken into account in the indicator shown above.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a benchmark over the last 10 years.

Recommended holding period: 5 years
Example of an investment: 10,000 CHF

Scenarios		If you exit after 1 year	If you exit after
Minimum	*There is no minimum guaranteed return. You could lose all or part of your investment.*		
Stress	*What you might get back after costs*	3,144 CHF	3,479 CHF
	Average return each year	-68.56%	-19.03%
Unfavourable	*What you might get back after costs*	8,454 CHF	10,253 CHF
	Average return each year	-15.46%	0.50%
Moderate	*What you might get back after costs*	10,620 CHF	13,808 CHF
	Average return each year	6.20%	6.67%
Favourable	*What you might get back after costs*	13,964 CHF	17,644 CHF
	Average return each year	39.64%	12.03%

This table shows the money you could get back over over 5 years under different scenarios, assuming that you invest 10,000 CHF. The scenarios shown illustrate how your investment could perform. You can compare them with the stress scenarios for other products.
The stress scenario shows what you might get back in extreme market circumstances.
The unfavourable scenario occurred during the period: 30/05/2025 - 30/06/2026.
The moderate scenario occurred during the period: 31/01/2020 - 31/01/2025.
The favourable scenario occurred during the period: 31/03/2020 - 31/03/2025.

What happens if Tikehau Investment Management is unable to make the payments?

The Sub-Fund jointly owns financial instruments and deposits separately from the Management Company. If the latter failed, the product’s assets held by the Custodian would not be affected. If the Custodian failed, the risk of a financial loss on the product would be mitigated by the legal segregation of the Custodian’s assets from the product’s assets. Any losses are not covered by an investor compensation or guarantee system.

What are the costs ?

The person who sells you this product or who provides advice on it may charge you additional fees. If so, said person shall inform you of such fees and of the impact they have on your investment.
Costs over time:
The tables show the amounts taken from your investment in order to cover the various types of costs. These amounts depend on the amount that you invest, the time during which you hold the product, and the product's returns. The amounts indicated here are illustrations based on an example of invested amount and various possible investment periods.
We have assumed that:
- during the first year you would get back the amount that you invested (0% annual return);
- for the other holding periods the product performs as shown in the moderate scenario;
- 10,000 CHF are invested.

	If you exit after 1 year	If you exit after
Total costs	101 CHF	712 CHF
Impact of annual costs (*)	1.01%	1.08% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the end of the recommended holding period your average return per year is projected to be 7.7% before costs and 6.7% after costs. We may share the costs with the person selling the product to you to cover the services they provide to you. This person will inform you of the amount, where applicable.

Composition of costs:

One-off entry or exit costs		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product, but the person selling you the product may do so.	N/A
Exit costs	We do not charge any exit costs for this product.	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating fees	0.83% of the value of your investment per year. This estimate is based on actual costs charged last year.	83 CHF
Transaction costs	0.18% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product The actual amount will vary depending on how much we buy and sell.	18 CHF
Incidental costs taken under specific conditions		
Performance fees (and incentive fee)	There is no performance fee for this product.	0 CHF

How long should I hold it and can I take money out early ?

Recommended holding period: 5 years

The recommended holding period is equal to the minimum period recommended to maximise the probability of achieving the strategy's objectives.You may request the redemption of your units on any day. Redemptions are carried out daily. You may dispose of your investment before the maturity date, but redeeming your units before the end of the recommended holding period may be detrimental to your return, increase the risks associated with your investment, and lead you to incur a capital loss.

The board of directors of the SICAV may implement a gate mechanism to temporarily postpone redemptions if one or more investors request the redemption of more than 10% of the Sub-Fund's outstanding Net Asset Value. Please refer to the following section of the Prospectus for more information about this mechanism: "9 Redemption Shares".

The Management Company may also temporarily suspend redemptions in exceptional circumstances and in the interests of investors, as described in more detail in the of the prospectus of the Sub-Fund.

How can I complain?

You can make a complaint about the product or the conduct (i) of the Management Company, (ii) of a person advising about the product, or (iii) of a person selling the product, by sending an email or a letter to the following people, depending on the case:

• If your complaint regards the product itself or the conduct of the Management Company: please contact the Management Company, by post, addressed to Tikehau Investment Management - 32 rue de Monceau - 75008 Paris or by email to the following email address: Client-Service@tikehaucapital.com. A complaint management procedure is available on the website of the Management Company, www.tikehaucapital.com.

• If your complaint regards a person advising about or offering the product, please contact this person directly. In accordance with the provisions of Article L.621-19 of the Monetary and Financial Code, as a last resort for amicable resolution you can refer the matter to the Autorité des Marchés Financiers' (AMF) Mediator through the website www.amf-france.org (mediation request form), or by post: Le Médiateur - Autorité des marchés financiers - 17, place de la Bourse - 75082 PARIS CEDEX 02.

Other relevant information

The Sub-Fund is a financial product that promotes environmental and social characteristics within the meaning of Article 8 (1) of Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR").

More detailed information about past performance over the last 10 years (subject to the share's inception date), and about previous performance scenarios for the share class, is available at the address: www.tikehaucapital.com. This includes performance scenario calculations, which are updated on a monthly basis.

Prospectus for Switzerland, Articles of Association, PRIIPS KID and annual and semi-annual reports are available free of charge from our Swiss Representative CACEIS (Switzerland) SA, Route de Signy 35, 1260 Nyon, Switzerland. Payment Service in Switzerland is CACEIS Bank, Montrouge, Nyon branch / Switzerland, Route de Signy 35, 1260 Nyon, Switzerland. The Sub-Fund may be made up of other types of share classes. You will be able to find more information on these share classes in the SICAV's prospectus or on the company's website.