

INFORMATION FOR UNITHOLDERS OF FRENCH FUND

TIKEHAU EQUITY SELECTION

Paris, 19 June 2026

Re: Changes made to the Tikehau Equity Selection fund prospectus

French Common Fund (FCP) – **Tikehau Equity Selection**

Dear Sir/Madam,

You hold at least one unit in the Tikehau Equity Selection fund (hereinafter “the Fund”) managed by Tikehau Investment Management SAS (hereinafter the “Management Company”), authorised by the Autorité des Marchés Financiers (hereinafter the “AMF”) under number GP-07000006, and we would like to thank you for placing your trust in us.

The Management Company would like to inform you that your fund will be undergoing the following changes:

What changes will be made to your French Common Fund?

In order to finance the external financial research services used in the management of the Fund, the Management Company has decided, as of 20 July 2026, to have the Fund bear the costs related to this research. The purpose of these research services is to enable access to investment research provided by specialised entities, deemed relevant to improve the quality of asset management by the Management Company. These research fees are negotiated by the Management Company in the exclusive interest of the unitholders. The research results obtained may be analysed by one of the entities belonging to the group to which the Management Company is affiliated.

This change brings with it an increase in the costs borne by the Fund. The Management Company will make available to investors, on its website, a policy detailing the framework put in place for monitoring these fees and will also provide investors with ex-post information relating to this type of fee.

There is no change to the investment objective, investment strategy or methods for selecting financial instruments implemented by the Fund as a result of this modification.

For more information, please consult the table below.

When will this process take place?

This change will take effect as of 20 July 2026.

If you agree to this change, no action is required from you.

If you do not agree with this change, you can request the redemption of your units at any time, free of charge, as the Fund does not charge redemption fees.

What is the impact of these changes on the risk/return profile of your investment?

Change to the risk/return profile:	No
Increase in the risk/return profile:	No
Potential fee increase:	Yes
Extent of the change to the risk/return profile:	Negligible



What impact does this procedure have on your tax position?

This change, which does not entail an exchange of units or a modification to the legal nature of your investment, does not in itself have any particular tax consequences.

However, your tax situation depends on your personal circumstances and those of your country of tax residence. Please contact your usual adviser if you have any questions in this regard.

What are the main differences between your Fund in which you currently hold units and the future Fund?

The breakdown of the changes being made to your Fund can be found below:

	Before change	After change
Costs related to financial research	The Fund does not bear any costs related to financial research	The Fund will bear the costs related to external financial research under the conditions set out in its prospectus

The other characteristics of the Fund remain unchanged.

Important information for investors

We would like to take this opportunity to remind you that it is important to read the Key Information Documents and the Funds' prospectus and encourage you to consult these documents, which are designed to provide you with the most important information for making an investment decision.

The latest version of the key information document will be available in French, English, Spanish, Italian, German and Dutch at www.tikehaucapital.com and can be obtained by sending a request to the Management Company at: client-Service@tikehaucapital.com. The latest version of the Fund prospectus will be available in French and English at www.tikehaucapital.com and by sending a request to the Management Company at: client-Service@tikehaucapital.com.

The key information documents, the prospectus (including the management rules), and the latest annual and semi-annual reports are also available free of charge:

- In Switzerland, from the representative and paying agent in Switzerland, RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, Bleicherweg 7, CH-8027 Zurich;
- In Belgium, from the representative agent of CACEIS Belgium, avenue du port, 86c B320, B-1000 Brussels;
- In Luxembourg, from the representative agent of CACEIS Luxembourg, 5, Allée Scheffer L-2520 Luxembourg (postal address: BP 1104 L-1011 Luxembourg);

Please do not hesitate to contact us for any further information. You can also contact your usual adviser if you have any questions.

Thank you for your trust and loyalty.

Yours faithfully,

Tikehau Investment Management