

**Tikehau Private Strategies**  
Société d'investissement à capital variable (SICAV)  
Registered Office: 2-4, rue Eugène Ruppert  
L-2453 Luxembourg  
R.C.S. Luxembourg B290296  
(the "**Company**")

**NOTICE TO SHAREHOLDERS OF THE SUB-FUND TIKEHAU EUROPEAN PRIVATE CREDIT**

Luxembourg, 24 November 2025

Dear Shareholder,

This notice concerns the sub-fund Tikehau European Private Credit (the "**Sub-Fund**"). It is important and requires your immediate attention. If you are unsure of how to proceed, ask your broker, bank manager, legal counsel or any other professional advisor.

The board of directors of the Company (the "**Board**") would like to inform you about some changes being made in relation to the Sub-Fund as further detailed hereafter.

It has been decided to adjust the investment strategy within the prospectus of the Company (the "**Prospectus**") in order to include the expected net target return for each Class of Shares of the Sub-Fund, instead of the gross target return at the Sub-Fund level, as follows:

<b>Class of Shares</b>	<b>Expected target return*</b>
Class R bis Shares	7.00%
Class R Shares and Class R it Shares	6.80%
Class R2 bis Shares	7.70%
Class F bis Shares	8.10%
Class F Shares	7.50%
Class IR bis Shares and Class S Shares	8.20%
Class I Shares and Class IR Shares	7.80%
Class E Shares	9.80%

\* net percentage per annum

There can be no assurances that these target returns will be achieved.

Furthermore, the Board has decided to amend the pre-contractual disclosure document within the Prospectus in order to align the wording describing the environmental/social characteristics promoted by the Sub-Fund with that of other funds managed by the management company of the Sub-Fund, as further detailed in the Prospectus.

These clarifications will not impact the asset allocation, the risk profile or the way in which the Sub-Fund is being managed.

The adjustments mentioned above are reflected in a new version of the prospectus, which is dated October 2025 and will be available at the Company's registered office during normal opening hours.

If you have any questions or concerns about this change, please contact the Company at its registered office in Luxembourg or the Company's representative in your jurisdiction.

For the Board